

KCB Mortgages are available in Kenya Shillings and US Dollars to own property in Kenya. Our mortgage financing covers: -

1. Purchase of ready built houses
2. Construction of residential or commercial properties
3. Purchase of residential plots
4. Purchase of residential plots and construction at the same time
5. Mortgage plus or top up loans on existing facilities

<u>Item</u>	<u>Percentage/Rate</u>	<u>Remarks</u>
1. Loan To Value Ratio	Residential – 80% Commercial – 70%	Property to be in Major Towns, Counties and Municipalities
2. Interest rate	10.5% p.a. - Dollar 13.0% p.a. - Kenya Shilling	Variable on reducing balance basis
3. Repayment Period	Up to 10 years	Whichever financing option.
4. Repayment Ability	Up to 50% of the gross Income	To cater for all the deductions.
5. Processing fees	2.5% of loan amount	Once off.

Minimum General Requirements

1. Filled in mortgage application form
2. Open a KCB Bank account (requirements on a separate write up)
3. Pay slips for the latest 6 months* - **Notarized**
4. Employment contract from employer confirming employment status (indicating retirement date and whether you are permanent or on contract)* **Notarized**
5. Bank statements for the last 6 months where your salary goes through* **Notarized**
6. Copy of Kenyan ID and Valid Kenyan Passport * **Notarized**
7. Kenya Revenue Authority PIN certificate (apply for one on the KRA website)
8. 2 passport size photos
9. Offer letter or Sale agreement witnessed by a lawyer
10. Copy of the title with a minimum lease of not less than 35 years

For Construction Cases, in addition to the above: -

- Approved Building Plans - by an Architect
- Approved Structural Drawings – by Structured Engineer
- Priced Bills of Quantities – by a Quantity Surveyor
- CVS/profiles of project team - Architect, Structural Engineer, Quantity Surveyor, Contractor, plus registration and practicing certificates
- NCA License
- NEMA approval (for multiple units)

How to Send Your Documents

<u>If using Courier:</u> Branch Manager KCB Sarit Mortgage Centre Sarit Centre Mall Lower Ground Floor ATTN: Lucy Kibinu	<u>If using Registered Post:</u> KCB Sarit Mortgage Centre P.O. Box 1080 Postal Code – 00606 Nairobi. Kenya ATTN: Lucy Kibinu	For more information please contact: - Lucy Kibinu Branch Manager KCB Sarit Mortgage Centre Email: lkibinu@kcbgroup.com Telephone: Cellphone+ 254 734209294 or +254 792861100
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